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## ScottMadden Examines Financial Shared Services: A Whole New Ballgame

**ATLANTA, GA – (April 19, 2016) –** ScottMadden, Inc., a general management consulting firm, recently partnered with the American Productivity & Quality Center (APQC), a benchmarking and best practices research organization, to host a financial management webinar. The session highlighted financial shared services organizations' (SSOs) design options, emphasizing the critical difference between successful SSOs and those that fail. It's all about having a good design.

During this session, <u>Brad DeMent</u> and <u>Trey Robinson</u>, partners at ScottMadden, reviewed the evolution of financial shared services and addressed questions related to financial SSO planning, sound service frameworks and governance structures, data analytics, and process robotics.

"If you are just beginning your shared services journey, there is no substitute for good planning, process standardization, stakeholder engagement, and development of a step-by-step road map to enable you to advance from single-function transactional services to multifunctional advanced delivery models," said Mr. Robinson.

"We are seeing technology, such as analytics and robotics, advance financial shared services faster than other functions. Organizations need to assess this landscape quickly and develop strategic plans that will position them for the next three years," added Mr. DeMent.

If you are an APQC member, you may access the <u>presentation slides</u> and <u>webinar recording</u>.

## **About APQC**

APQC is a member-based nonprofit and one of the leading proponents of benchmarking and best-practice business research. Working with more than 500 organizations worldwide in all industries, APQC focuses on providing the information they need to work smarter, faster, and with confidence. Every day we uncover the processes and practices that push organizations from good to great. For more information, please visit <a href="http://www.apqc.org/">http://www.apqc.org/</a>.

## **About ScottMadden's Corporate & Shared Services Practice**

ScottMadden has been a pioneer in corporate and shared services since the practice began decades ago. Our Corporate & Shared Services practice has completed more than 1,300 projects since the early 90s, including hundreds of large, multi-year implementations. Our clients span a variety of industries from entertainment to energy to high tech. Examples of our projects include business case development, shared services design, and shared services build support and implementation.

## About ScottMadden, Inc.

ScottMadden is the management consulting firm that does what it takes to get it done right. Our practice areas include Energy, Clean Tech & Sustainability, Corporate & Shared Services, and Grid Transformation. We deliver a broad array of consulting services ranging from strategic

planning through implementation across many industries, business units, and functions. To learn more, visit  $\underline{www.scottmadden.com} \mid \underline{Twitter} \mid \underline{Facebook} \mid \underline{LinkedIn}$ 

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