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ScottMadden Expands Its Offerings and Expertise in Regulatory Strategy, Utility Ratemaking, and Energy Market Assessments with Acquisition of Sussex Economic Advisors

ATLANTA, GA – (June 1, 2016) – ScottMadden, Inc., a general management consulting firm, today announced that it has acquired <u>Sussex Economic Advisors, LLC</u>, a management consulting and economic advisory firm, to expand the firm's offerings and expertise in regulatory strategy, utility ratemaking, and energy market assessments.

For more than 30 years, ScottMadden has had success in the energy industry by getting the job done right with integrity, tenacity, and a genuine passion for the work. Sussex Economic Advisors brings substantial experience and training in matters relating to regulatory economics, strategy and litigation, economic and financial advisory, market analysis and assessment, and cost of service and rate design, and its consultants are recognized experts in financial research and quantitative methods. Sussex Economic Advisors shares the same values as ScottMadden and is dedicated to providing energy clients with practical insights, rigorous analysis, and effective results with a relentless focus on client service.

"The addition of Sussex will enhance the capabilities of our firm, it will reinforce our outstanding culture, and it will advance our mission of delivering an exceptional consulting experience to all our clients," said <u>Brad Kitchens</u>, president and CEO of ScottMadden.

With the addition of Sussex Economic Advisors, ScottMadden now has an office located in the greater Boston area to better serve clients located in the Northeast and beyond. ScottMadden has also added 15 new employees, including three new partners and five new directors. Sussex's unique combination of industry experience and academic credentials will allow ScottMadden to expand its service offerings in regulatory strategy and ratemaking, providing deeper, broader expertise to help our clients navigate the changing regulations and rates landscape. In addition, the transition augments ScottMadden's existing natural gas expertise to expand product offerings in the industry.

"Sussex is an outstanding firm with an outstanding team. We welcome them to ScottMadden and look forward to sharing our enhanced talents with the energy marketplace," continued Mr. Kitchens.

For more information, please visit www.scottmadden.com.

About ScottMadden, Inc.

ScottMadden is the management consulting firm that does what it takes to get it done right. Our practice areas include Energy, Clean Tech & Sustainability, Corporate & Shared Services, and Grid Transformation. We deliver a broad array of consulting services ranging from strategic planning through implementation across many industries, business units, and functions. To learn more, visit www.scottmadden.com | Twitter | Facebook | LinkedIn

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