

## ScottMadden Energy Industry Update Examines Blockchain Technology: What's the Potential?

**ATLANTA, GA – (June 21, 2017)** – ScottMadden, Inc., one of North America's leading energy consulting firms, recently released its Spring [Energy Industry Update](#). Themed "It's the End of the World as We Know It (And I Feel Fine)," this [report](#) will give you bottom-line insights, distill recent events, and help you as you prepare to anticipate and respond to emerging trends including "blockchains." Indeed, it may be the end of the world as we know it, but by the same token, it is a time of unparalleled opportunity and possibilities, and so there is much to accomplish and feel fine about.

Utilities are responding and adapting to the improvements in technology, which could yield energy transaction efficiencies as well as enhance the role of energy in technology-enabled "smart city" infrastructure. In the [report](#), ScottMadden takes a closer look at distributed ledger technologies such as blockchain. Blockchain leverages the power of network interconnectivity, distributed databases, and state-of-the-art cryptography.

"Blockchain and similar technologies are changing the finance industry and have the potential to change the energy industry," said [Jon Kerner](#), partner and technology practice lead at ScottMadden. "Distributed ledger and peer-to-peer and Internet of Things transactional technologies are being evaluated across a number of uses that could disrupt how energy companies interact with their customers and other stakeholders and provide new opportunities for them."

If you were unable to join our [Energy Industry Update webcast](#), the complimentary recording is now available. Hear what our industry experts have to say about solar curtailment, Australia's response to distributed generation, and the trends toward smart cities in this new session.

### About ScottMadden's Energy Practice

We know energy from the ground up. Since 1983, we have been energy consultants. We have served more than 400 clients, including 20 of the top 20 energy utilities. We have performed more than 3,000 projects across every energy utility business unit and every function. We have helped our clients develop strategies, improve operations, reorganize companies, and implement initiatives. Our broad and deep energy utility expertise is not theoretical—it is experience based.

### About ScottMadden, Inc.

ScottMadden is the management consulting firm that does what it takes to get it done right. Our practice areas include Energy, Clean Tech & Sustainability, Corporate & Shared Services, and Grid Transformation. We deliver a broad array of consulting services ranging from strategic planning through implementation across many industries, business units, and functions. To learn more, visit [www.scottmadden.com](http://www.scottmadden.com) | [Twitter](#) | [Facebook](#) | [LinkedIn](#)

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