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ScottMadden Releases Latest Semi-Annual Energy Industry Update to Assess How the Industry Is Recalibrating to Anticipate a "New Normal"

ATLANTA, GA – (May 17, 2018) – ScottMadden, Inc., one of North America's leading energy consulting firms, has released its latest edition of <u>The Energy Industry Update (EIU)</u>. Themed "Recalibration," this EIU examines some of the emerging and continuing trends in the industry, with the hope that it will help energy executives "recalibrate" as our industry anticipates, and creates, the next "new normal."

We are well over a year into a new Presidential administration, changes in policy and priorities—as well as changes in personnel in agencies like the Federal Energy Regulatory Commission—continue to affect the energy industry. But changes in our business context are not limited to policies. Technology development continues, increasing interest in energy resources like solar and energy storage. How are states and the private enterprise responding? In this report, ScottMadden examines the direction and magnitude of some of the changes and forces in play, including:

- Rising corporate renewable power purchases and the risks associated with them
- Clean Power Plan repeal and replacement and potential implications
- Things you always wanted to know, but were afraid to ask, about energy storage

"While emphasizing change in the energy and utility industry can sound hackneyed, policy and technology changes are indeed driving much activity in the sector," says <u>Greg Litra</u>, partner and energy, clean tech, and sustainability research leader at ScottMadden. "There is significant activity impacting all energy resources, and fitting all the evolving pieces of the puzzle together—supply, infrastructure, regulation, business priorities, and consumer needs and preferences—makes for interesting and challenging work for stakeholders."

For a deeper dive, we encourage you to join ScottMadden for our <u>interactive webcast</u> on Friday, June 1 from 1:00–2:00PM EDT. During this complimentary session, our industry experts will share their views and field questions related to these key topics. Get to know the presenters and hear their original analysis in this <u>new video</u>.

About ScottMadden's Energy Practice

We know energy from the ground up. Since 1983, we have been energy consultants. We have served more than 400 clients, including 20 of the top 20 energy utilities. We have performed more than 3,000 projects across every energy utility business unit and every function. We have helped our clients develop strategies, improve operations, reorganize companies, and implement initiatives. Our broad and deep energy utility expertise is not theoretical—it is experience based.

About ScottMadden, Inc.

ScottMadden is the management consulting firm that does what it takes to get it done right. Our practice areas include Energy, Clean Tech & Sustainability, Corporate & Shared Services, Grid Transformation, and Rates, Regulation, & Planning. We deliver a broad array of consulting services ranging from strategic planning through implementation across many industries, business units, and functions. To learn more, visit www.scottmadden.com | Twitter | Facebook | LinkedIn.

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