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ScottMadden's Energy Industry Update Answers the Things You Always Wanted to Know, but Were too Afraid to Ask, about Energy Storage

ATLANTA, GA – (June 13, 2018) – ScottMadden, Inc., one of North America's leading energy consulting firms, has released its latest edition of <u>The Energy Industry Update (EIU)</u>. Themed "Recalibration," this report focuses on the strategic drivers propelling our industry, including the growing interest in energy storage.

As energy storage, especially battery storage, continues to see market gains, adoption of the technology is growing. But what are the complexities of introducing battery storage into the marketplace? Why is pricing energy storage so challenging and what effect does it have on energy storage procurement? How do energy storage ownership models impact adoption? Is benefit stacking really necessary for energy storage to be cost effective? This Update seeks to address these questions and more.

"In storage, the tide is turning," says Kevin Hernandez, director at ScottMadden. "Opening markets and improving economics are shifting attention to what it takes to implement storage projects. This includes addressing questions around best practices in procurement, business models, and owning and operating energy storage assets. As state commissions and legislatures continue to advance storage policy at the state level and FERC drives storage participation in wholesale markets, we are nearing a long-awaited inflection point for storage. Now, we need to focus on what will be required to implement these policies."

If you were not able to join our Energy Industry Update webcast, the <u>complimentary recording</u> is now available. Hear what our industry experts have to say about changes to corporate renewable power purchase agreements, Clean Power Plan repeal and replacement, and energy storage in this session replay. You may also hear more about their original analysis in this <u>video</u>.

About ScottMadden's Energy Practice

We know energy from the ground up. Since 1983, we have been energy consultants. We have served more than 400 clients, including 20 of the top 20 energy utilities. We have performed more than 3,000 projects across every energy utility business unit and every function. We have helped our clients develop strategies, improve operations, reorganize companies, and implement initiatives. Our broad and deep energy utility expertise is not theoretical—it is experience based.

About ScottMadden, Inc.

ScottMadden is the management consulting firm that does what it takes to get it done right. Our practice areas include Energy, Clean Tech & Sustainability, Corporate & Shared Services, Grid Transformation, and Rates, Regulation, & Planning. We deliver a broad array of consulting services ranging from strategic planning through implementation across many industries, business units, and functions. To learn more, visit www.scottmadden.com | Twitter | Facebook | LinkedIn.

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