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## ScottMadden Joins Xcel Energy to Explore Strategy in Grid Modernization Initiatives

**ATLANTA, GA – (October 25, 2018) –** ScottMadden, Inc., one of North America's leading management consulting firms specializing in energy, recently joined industry leaders as a sponsor and presenter at the <u>Edison Electric Institute (EEI)</u> Strategic Issues Roundtable. The meeting brought together key industry players and decision makers from electric utilities and encouraged discussion and interaction on the key issues facing the electric power industry.

Josh Kmiec, manager at ScottMadden, joined John Lee, senior director at Xcel Energy, to discuss Xcel Energy's grid modernization initiative across its operating companies. Focus topics included grid modernization trends across the United States and specific lessons learned at Xcel Energy. The presentation covered both the staging of the investments to build incremental capabilities over time and the strategy for engaging stakeholders and regulators across jurisdictions.

"We find ourselves in an interesting time in which utilities are increasingly pursing various grid modernization investments. Utilities are receiving increased scrutiny from regulators and stakeholders regarding those investments. This makes the development of a compelling narrative and coherent supporting justification for grid modernization efforts even more important for utilities," comments Mr. Kmiec.

<u>Cristin Lyons</u>, partner and energy practice leader at ScottMadden, attended the event and noted, "Grid modernization, managed well, enables a utility to maintain or increase reliability while managing an increasingly diverse resource mix both at the wholesale and distribution levels."

For a deep dive into grid modernization, <u>click here</u> to access our latest Energy Industry Update.

## **About ScottMadden's Grid Transformation Practice**

For more than 35 years, ScottMadden has helped our clients transform the way they operate, plan, and maintain the grid and interact with their customers. The Grid Transformation practice focuses on helping clients adapt to the myriad changes driven by the increasing penetration of distributed energy resources, such as distributed generation, storage, demand response, and microgrids. We help our clients choose the path that meets their reliability, customer, and regulatory goals, and then we help them implement it.

## About ScottMadden, Inc.

ScottMadden is the management consulting firm that does what it takes to get it done right. Our practice areas include Energy, Clean Tech & Sustainability, Corporate & Shared Services, Grid Transformation, and Rates, Regulation, & Planning. We deliver a broad array of consulting services ranging from strategic planning through implementation across many industries, business units, and functions. To learn more, visit <a href="https://www.scottmadden.com">www.scottmadden.com</a> | <a href="https://www.scottmadden.com">Twitter</a> | <a href="https://www.scottmadden.com">Facebook</a> | <a href="https://www.scottmadden.com">LinkedIn</a>.

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