

Smart. Focused. Done Right.®

ScottMadden, Inc. 3565 Piedmont Road, NE Building Four, Suite 500 Atlanta, GA 30305 404-814-0020 scottmadden.com

## ScottMadden Partners with SSON to Uncover the Five Keys to Designing the Future Finance Model

**ATLANTA, GA – (November 20, 2019) –** ScottMadden, Inc., one of North America's leading general management consulting firms specializing in shared services, recently joined Shared Services & Outsourcing Network (SSON) to uncover the <u>five keys to designing the future finance model</u>.

As finance leverages the benefits of shared services for its business customers and the enterprise at large, the model is undergoing constant change. Today, there are a number of trends that are driving an evolved finance shared services model, including centers of expertise to drive value-add services, robotic process automation (RPA) as a replacement for human labor, a reassessment of outsourcing's role and value, and new skills, roles, and recruitment tactics to enable the digital workplace.

There is currently a lot of excitement around artificial intelligence (AI) solutions that promise to improve business outcomes and reduce risk. So, what key benefits can finance shared services organization gain from automation? "Finance leadership is always hunting for savings, which is often the catalyst to deploy digital solutions," shares <a href="mailto:Brad DeMent">Brad DeMent</a>, partner at ScottMadden. "Wherever there are large volumes of standard work, the needle can be moved with RPA, virtual agents, and AI applications."

Modern finance shared services requires individuals that understand the business needs and requirements and are also able to translate these into inputs that designers and data scientists can understand.

Today's needs of modern-day shared services are characterized by a combination of these emerging technologies, along with an intimate understanding and knowledge of the customers' business. <u>Trey Robinson</u>, partner at ScottMadden explains, "...it's not all about automation and problem solving. It's still first and foremost about excellent customer service and business knowledge."

If you would like to discuss the report in greater detail or learn more about designing a future finance model to meet the modern enterprise, please <u>contact us</u>.

## About ScottMadden's Corporate & Shared Services Practice

ScottMadden has been a recognized leader in corporate and shared services since the practice began decades ago. Our Corporate & Shared Services practice has completed more than 1,900 projects since the early 90s, including hundreds of large, multi-year implementations. Our clients span a variety of industries from energy to healthcare to higher education to retail. Examples of our projects include service delivery strategy and business case development, corporate service assessment and improvement, shared services design, shared services implementation, and shared services improvement.

## About ScottMadden, Inc.

ScottMadden is the management consulting firm that does what it takes to get it done right. We consult in two main areas—Energy and Corporate & Shared Services. We deliver a broad array of consulting services ranging from strategic planning through implementation across many industries, business units, and functions. To learn more, visit <a href="www.scottmadden.com">www.scottmadden.com</a> | <a href="mailto:Twitter">Twitter</a> | <a href="mailto:Eacebook">Eacebook</a> | <a href="mailto:LinkedIn">LinkedIn</a>

###

Media contact:
Mary Tew
marytew@scottmadden.com
919-714-7628